



Lockwood Broadcast Group Announces Agreement to Acquire WCWG in Greensboro from TTBG LLC

RICHMOND, Virginia –April 1, 2013 – Lockwood Broadcast Group announced today that it has signed an agreement with subsidiaries of TTBG LLC to acquire WCWG-TV, licensed to Lexington, NC (Greensboro DMA #46) for an undisclosed purchase price. The transaction will close later this year upon receipt of FCC approval.

Lockwood President Dave Hanna said "we are excited to own a station in the Greensboro DMA, and feel WCWG is a perfect fit for Lockwood Broadcasting. Growth is our mode – we've now doubled in size since 2011 - and we will continue to seek out and acquire television properties that complement our business."

WCWG-TV is affiliated with the CW Network.

Lockwood currently owns five stations in four markets: Knoxville (duopoly), Charleston-Huntington, Huntsville-Decatur and Sherman-Ada.

For further information contact:

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